Report of the Directors and

**Financial Statements** 

for the Year Ended 31 March 2019

for

Society for Public Architecture Construction Engineering and Surveying Ltd

# Society for Public Architecture Construction Engineering and Surveying Ltd (Registered number: 02527462)

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Company Information for the Year Ended 31 March 2019

> G Keeling A R Rowe M Dunne M Shaw

**REGISTERED OFFICE:** 

DIRECTORS:

1 Merlin Clove Winkfield Row Bracknell Berkshire RG42 7TD

Ms J Lowe

**REGISTERED NUMBER:** 

02527462 (England and Wales)

ACCOUNTANTS:

SB&P Chartered Accountants Oriel House 2-8 Oriel Road Bootle Liverpool Merseyside L20 7EP

## Report of the Directors for the Year Ended 31 March 2019

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

### PRINCIPAL ACTIVITY

SPACES, the Society for Public Architecture, Construction, Engineering and Surveying is a multi-disciplinary organisation formed from the merger of SCALA, Society for Construction and Architecture in Local Authorities and SCEME, Society for Electrical and Mechanical Engineers serving local government. Subsequently, they were joined by CBSS, Chief Building Surveyors Society.

SPACES is a collaborative organisation for those in the building professions working in and for the public sector and is committed to assisting its members in achieving the highest possible standards in the development, design, construction and management of the public sector estate for the mutual benefit of their employers.

SPACES objectives are:

- To promote buildings in local authorities together with high standards of practice

- To facilitate the sharing of the knowledge and experience of members
- To develop the skills and expertise of members
- To represent the interests of members to other organisations

## DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

G Keeling A R Rowe M Dunne M Shaw

Other changes in directors holding office are as follows:

L Morrison - resigned 14 September 2018 R J Edwards - resigned 1 July 2018 M Patel - resigned 1 July 2018

Ms J Lowe was appointed as a director after 31 March 2019 but prior to the date of this report.

M P Kent ceased to be a director after 31 March 2019 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

## ON BEHALF OF THE BOARD:

A R Rowe - Director

Date: .....

.....

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Society for Public Architecture Construction Engineering and Surveying Ltd for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Society for Public Architecture Construction Engineering and Surveying Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Society for Public Architecture Construction Engineering and Surveying Ltd and state those matters that we have agreed to state to the Board of Directors of Society for Public Architecture Construction Engineering and Surveying Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Society for Public Architecture Construction Engineering and Surveying Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Society for Public Architecture Construction Engineering and Surveying Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Society for Public Architecture Construction Engineering and Surveying Ltd. You consider that Society for Public Architecture Construction Engineering and Surveying Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Society for Public Architecture Construction Engineering and Surveying Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SB&P Chartered Accountants Oriel House 2-8 Oriel Road Bootle Liverpool Merseyside L20 7EP

Date: .....

# Society for Public Architecture Construction Engineering and Surveying Ltd (Registered number: 02527462)

## Income Statement for the Year Ended 31 March 2019

	Notes	31.3.19 £	31.3.18 £
TURNOVER		53,089	49,082
Cost of sales		31,369	39,387
GROSS PROFIT		21,720	9,695
Administrative expenses		16,830	17,811
		4,890	(8,116)
Other operating income		-	724
OPERATING PROFIT/(LOSS)		4,890	(7,392)
Interest receivable and similar income		306	190
PROFIT/(LOSS) BEFORE TAXATION		5,196	(7,202)
Tax on profit/(loss)		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YE	AR	5,196	(7,202)

The notes form part of these financial statements

# Balance Sheet 31 March 2019

		31.3.19	31.3.18
	Notes	£	£
CURRENT ASSETS			
Debtors	4	6,578	3,432
Cash at bank and in hand		66,264	66,808
		72,842	70,240
CREDITORS			
Amounts falling due within one year	5	3,841	6,435
NET CURRENT ASSETS		69,001	63,805
TOTAL ASSETS LESS CURRENT			
LIABILITIES		69,001	63,805
		_	
RESERVES			
Retained earnings		69,001	63,805
		69,001	63,805

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on ...... and were signed on its behalf by:

A R Rowe - Director

G Keeling - Director

.....

Notes to the Financial Statements for the Year Ended 31 March 2019

### 1. STATUTORY INFORMATION

Society for Public Architecture Construction Engineering and Surveying Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents the fair value of services provided to members to the extent that there is a right to consideration. It is measured at the fair value of the consideration due.

#### Depreciation

Depreciation has been provided in full on badges of trade. In the opinion of the directors, the net book value is nil.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## 3. TANGIBLE FIXED ASSETS

COST	Badges of trade £
At 1 April 2018 and 31 March 2019	925
DEPRECIATION At 1 April 2018 and 31 March 2019	925
NET BOOK VALUE At 31 March 2019	
At 31 March 2018	

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.19	31.3.18
	£	£
Trade debtors	1,890	44
VAT	906	1,158
Prepayments	256	1,756
Other debtors	3,526	474
	6,578	3,432
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.19	31.3.18
	£	£
Trade creditors	1,761	1,405
Other creditors	121	121
Accrued expenses	1,959	4,909
		. <u></u> _
	3,841	6,435
	Trade debtors VAT Prepayments Other debtors CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade creditors Other creditors	31.3.19       £         Trade debtors       1,890         VAT       906         Prepayments       256         Other debtors       3,526         6,578       6,578         CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade creditors       1,761         Other creditors       1,761         Other creditors       121         Accrued expenses       1,959

# 6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee having no issued share capital. The members have a limited liability of  $\pounds 1$  each.

## Trading and Profit and Loss Account for the Year Ended 31 March 2019

Study day expenses     9,473     10,895       Conference/President dinner     5,922     7,075       Award expenses     1,925     -       Building of the year award     -     5,601       Yearbook expenses     10,712     13,231       Public architecture website     2,980     2,585       Newsletter     357     -       GROSS PROFIT     31,369     39,387       (40.91%     2018 : 19,75%)     21,720     9,695       Other income     306     190     914       SCEME contribution     -     306     190       Deposit account interest     306     190     914       Insurance     1,170     1,054     10,609       Expenditure     1,170     1,054     10,609       Expenditure     2,959     3,877     9       Post and stationery     7     183     306       Sundry expenses     12     46       Accountancy     2,000     1,800       Bad debts     43     375     17,473		31.3.19	31.3.19		31.3.18	
Subscriptions         5,556         5,668           Study day         25,173         23,620           Study day         25,173         23,620           Subdy day         5,374         5,374           Vearbook advertising         9,950         9,170           Awards sponsorship         2,500         -           Study day expenses         9,473         10,895           Cost of sales         5         50,01           Study day expenses         1,925         -           Sudiding of the year award         -         5,601           Yearbook advok expenses         10,712         13,231           Public architecture website         2,980         2,585           Newsletter         -         -           GROSS PROFIT         21,720         9,695           Other income         -         724           Sceleme contribution         -         724           Deposit account interest         306         190           Support services         10,102         10,138           Kembership meetings         2,959         3,877           Post and stationery         7         183           Sundy expenses         12         46		£	£	£	£	
Shudy day     25,173     23,620       Building of the year awards     5,250       Conference/President dinner     9,910     5,374       Yearbook advertising     9,950     9,170       Awards sponsorship     2,500     9,170       Zost of sales     5,260     9,170       Study day expenses     9,473     10,895       Conference/President dinner     5,922     7,075       Award expenses     1,925     5,601       Vearbook expenses     10,712     13,231       Public architecture website     2,980     2,585       Newsletter     357     31,369     39,387       GROSS PROFIT     21,720     9,695       (40.91% 2018 : 19.75%)     21,720     9,695       Other income     306     190       SCEME contribution     306     190       Deposit account interest     306     190       Support services     10,102     10,138       Membership meetings     2,959     3,877       Post and stationery     7     183       Sundy expenses     12     46       Accountancy     2,000     1,800       Bad debts     43     375       Thance costs     537     338		F F F 6		5 000		
Building of the year awards       -       5.250         Conference/President dinner       9,910       5,374         Yearbook advertising       9,950       9,170         Awards sponsorship       2,500       53,089       -         Awards sponsorship       2,500       53,089       -         Cost of sales       500       10,895       -         Study day expenses       9,473       10,895       -         Conference/President dinner       5,922       7,075       -         Award expenses       1,925       -       -       -         Study day expenses       10,712       13,231       -       -         Yearbook expenses       10,712       13,231       -       -       -         Public architecture website       2,980       2,585       -						
Conference/President dinner Yearbook advertising Awards sponsorship 2,500 53,089 - 49,082 Cost of sales Study day expenses Study day expenses Study day expenses Study day expenses Sudy day expenses Sudy day expenses 10,712 13,231 Public architecture website 2,980 2,585 Newsletter 357 31,369 - 306 306 - 724 2,026 10,138 Membership meetings Post and stationery 7 10,138 Membership meetings Post and stationery 7 10,102 10,138 Sundy expenses 10,102 10,138 Membership meetings 2,959 3,877 Post and stationery 7 10,102 10,138 Membership meetings 2,959 3,877 Post and stationery 7 16,293 - 16,293 - 16,293 - 17,473 5,733 (6,864) Finance costs Bank charges 537 338		25,173				
Yearbook advertising       9,950       9,170         Awards sponsorship       2,500       -         Study day expenses       9,473       10,895         Cost of sales       9,473       10,895         Study day expenses       9,473       10,895         Award expenses       1,925       7,075         Building of the year award       -       5,601         Yearbook expenses       10,712       13,231         Public architecture website       2,980       2,585         Newsletter       357       -         (40.91%       2018 : 19,75%)       21,720       9,695         Other income       306       190       914         Deposit account interest       306       190       914         Deposit account interest       306       190       914         Stupport services       10,102       10,138       46         Accountancy       2,959       3,877       7         Study texpenses       2,959       3,877       17,473         Support services       10,102       10,138       375         Study texpenses       2,000       1,800       375       17,473         Study texpenses       2,000		-				
Awards sponsorship         2,500         -         49,082           Cost of sales         53,089         -         49,082           Study day expenses         9,473         10,895         Cost of sales           Study day expenses         1,925         7,075         Award expenses         1,925         7,075           Award expenses         1,925         7,075         Award expenses         10,712         13,231           Public architecture website         2,980         2,585         2,585         31,369         39,387           Vearbook expenses         10,712         13,231         39,387         31,369         39,387           GROSS PROFIT         21,720         9,695         306         190         9,695           (40.91%         2018 : 19.75%)         21,720         9,695         9,695           Other income         306         190         914         22,026         10,609           Expenditure         1,170         1,054         306         10,102         10,138           Insurance         2,959         3,877         7         183         300           Sundry expenses         12         46         40         40         40         40         40 <td></td> <td></td> <td></td> <td></td> <td></td>						
Cost of sales       53,089       49,082         Study day expenses       9,473       10,895         Conference/President dinner       5,922       7,075         Award expenses       1,925       .         Building of the year award       5,601       13,223         Yearbook expenses       10,712       13,223         Public architecture website       2,980       2,585         Newsletter       357       -         GROSS PROFIT       21,720       9,695         (40.91%       2018 : 19.75%)       21,720       9,695         Other income       306       190       914         SceEME contribution       36       190       914         Deposit account interest       306       190       914         Support services       10,102       10,138       9,695         Sundry expenses       12       46       46         Accountancy       2,000       1,800       375         Bad debts       43       375       17,473         5,733       (6,864)       537       338				9,170		
Cost of sales         9,473         10,895           Conference/President dinner         5,922         7,075           Award expenses         1,925         -           Building of the year award         -         5,601           Yearbook expenses         10,712         13,231           Public architecture website         2,980         2,585           Newsletter         357         -           GROSS PROFIT         21,720         9,695           (40.91%         2018 : 19.75%)         21,720         9,695           Other income         306         190         914           ScEME contribution         306         190         914           Deposit account interest         306         190         914           Support services         10,102         10,138         900           Sundry expenses         10,102         10,138         900           Sundry expenses         12         46         46           Accountancy         2,000         1,800         375           Bad debts         43         375         17,473           Strange S         537         338	Awards sponsorship	2,500		-		
Study day expenses       9,473       10,895         Conference/President dinner       5,922       7,075         Award expenses       1,925       -         Building of the year award       -       5,601         Yearbook expenses       10,712       13,231         Public architecture website       2,980       2,585         Newsletter       -       -         GROSS PROFIT       -       -         (40.91%       2018 : 19.75%)       -       -         Other income       -       -       -         SCEME contribution       -       -       -         Deposit account interest       -       -       -         Support services       10,102       10,138       -         Support services       10,102       10,138       -         Support services       -       -       -       -         Sundry expenses       -       16,293       -       -         Sundry expenses       -       -       -       -         Sundry expenses       -       -       -       -         Sundry expenses       -       16,293       -       -         Bad debts       -			53,089		49,082	
Conference/President dinner         5,922         7,075           Award expenses         1,925         -           Building of the year award         5,601         -           Yearbook expenses         10,712         13,231           Public architecture website         2,980         2,585           Newsletter         -         -           GROSS PROFIT         -         -           (40.91%         2018 : 19.75%)         -         -           Other income         -         -         -         -           SCEME contribution         -         -         -         -         -           Deposit account interest         -         -         -         -         -         -           SUPPOR tarch stationery         - <td>Cost of sales</td> <td></td> <td></td> <td></td> <td></td>	Cost of sales					
Conference/President dinner         5,922         7,075           Award expenses         1,925         -           Building of the year award         5,601         -           Yearbook expenses         10,712         13,231           Public architecture website         2,980         2,585           Newsletter         -         -           367         -         -           GROSS PROFIT (40.91%         2018 : 19.75%)         -         -           Other income SCEME contribution         -         724         -           Deposit account interest         306         190         -           SUEXPORTSCOME         -         -         -           Support services         10,102         10,138         -           Membership meetings         2,959         3,877         -           Post and stationery         7         183         -           Sundry expenses         12         46         -           Accountancy         2,000         1,800         -           Bad debts         -         -         -         -           537         338         -         -         - <td>Study day expenses</td> <td>9,473</td> <td></td> <td>10,895</td> <td></td>	Study day expenses	9,473		10,895		
Award expenses       1,925       -         Building of the year award       -       5,601         Yearbook expenses       10,712       13,231         Public architecture website       2,980       2,585         Newsletter       -       -         GROSS PROFIT (40.91%       2018 : 19.75%)       -       -         Other income SCEME contribution       -       724       9,695         Deposit account interest       -       306       190         22,026       10,609       -       -         Expenditure Insurance       -       -       -         Insurance       1,170       1,054       -         Support services       2,959       3,877       -         Post and stationery       7       183       -         Sundry expenses       -       -       -       -         Accountancy       2,000       1,800       -       -         Bad debts       -       -       -       -         Bank charges       _       _       _       -         16,293       _       17,473       -       -		5,922		7,075		
Building of the year award     -     5,601       Yearbook expenses     10,712     13,231       Public architecture website     2,980     2,585       Newsletter     -     31,369     -       GROSS PROFIT (40.91%     2018 : 19.75%)     21,720     9,695       Other income SCEME contribution     -     724     -       Deposit account interest     306     190     914       Z2,026     10,609     -     10,138       Membership meetings     2,959     3,877     -       Post and stationery     7     183       Sundry expenses     12     46       Accountancy     2,000     1,800       Bad debts     43     375       Finance costs     537     338				-		
Yearbook expenses       10,712       13,231         Public architecture website       2,980       2,585         Newsletter       357       31,369       2,585         GROSS PROFIT (40.91% 2018 : 19.75%)       21,720       9,695       9,695         Other income SCEME contribution Deposit account interest       306       190       914         22,026       10,609       10,609       914         Expenditure Insurance Support services Membership meetings       1,170       1,054       10,609         Accountancy Bad debts       10,102       10,138       3877       46         Accountancy Bank charges       2,000       1,800       375       17,473         Sandy expenses Bank charges       537       338		-		5.601		
Public architecture website     2,980     2,585       Newsletter     357     -       GROSS PROFIT (40.91% 2018 : 19.75%)     21,720     9,695       Other income SCEME contribution Deposit account interest     -     724       306     190     914       22,026     10,609       Expenditure Insurance     1,170     1,054       Support services     10,102     10,138       Support services     12     46       Accountancy Bad debts     2,000     1,800       Hance costs Bank charges     537     338		10.712				
Newsletter         357         31,369         39,387           GROSS PROFIT (40.91% 2018 : 19.75%)         21,720         9,695           Other income SCEME contribution Deposit account interest         724         9           306         190         914           22,026         10,609           Expenditure Insurance Support services Membership meetings Post and stationery Sundry expenses Accountancy Bad debts         1,170         1,054           2,000         10,138         2,959         3,877           7         183         46           Accountancy Bad debts         2,000         1,800           5,733         16,293         17,473           5,733         338						
GROSS PROFIT (40.91% 2018 : 19.75%)       31,369 21,720       39,387 9,695         Other income SCEME contribution Deposit account interest       724 306 306 306 40 22,026       9,695         Expenditure Insurance Support services Membership meetings Post and stationery Sundry expenses Accountancy Bad debts       1,170 10,102 2,959 3,877 7 183 2,959 3,877 7 183 306 43 16,293 375 17,473 (6,864)       1,054 10,609 914 22,026         Finance costs Bank charges       16,293 5,733       17,473 (6,864)				-		
(40.91%       2018 : 19.75%)         Other income       SCEME contribution         Deposit account interest       306         306       190         22,026       10,609         Expenditure       1,170       1,054         Insurance       10,102       10,138         Support services       2,959       3,877         Post and stationery       7       183         Sundry expenses       12       46         Accountancy       2,000       1,800         Bad debts       43       375         Finance costs       537       338			31,369		39,387	
SCEME contribution       724         Deposit account interest       306         306       190         914         22,026       10,609         Expenditure       10,609         Insurance       1,170       1,054         Support services       10,102       10,138         Membership meetings       2,959       3,877         Post and stationery       7       183         Sundry expenses       12       46         Accountancy       2,000       1,800         Bad debts       43       375         Finance costs       5,733       (6,864)	GROSS PROFIT (40.91% 2018 : 19.75%)		21,720		9,695	
Beposit account interest         306         190         914           22,026         10,609         10,609           Expenditure Insurance Support services         1,170         1,054           Support services         10,102         10,138           Membership meetings Post and stationery         7         183           Sundry expenses         12         46           Accountancy Bad debts         43         375           Finance costs Bank charges         537         338	Other income			704		
306         914           22,026         10,609           Expenditure Insurance         1,170         1,054           Support services         10,102         10,138           Membership meetings         2,959         3,877           Post and stationery         7         183           Sundry expenses         12         46           Accountancy         2,000         1,800           Bad debts         43         375           5,733         (6,864)           Finance costs         537         338		-				
Image: Second state of the second state of	Deposit account interest	306		190		
ExpenditureInsurance1,1701,054Support services10,10210,138Membership meetings2,9593,877Post and stationery7183Sundry expenses1246Accountancy2,0001,800Bad debts43375Finance costs5,733(6,864)Bank charges537338			306		914	
Insurance       1,170       1,054         Support services       10,102       10,138         Membership meetings       2,959       3,877         Post and stationery       7       183         Sundry expenses       12       46         Accountancy       2,000       1,800         Bad debts       43       375         Finance costs       5,733       (6,864)         Finance costs       338       338			22,026		10,609	
Support services         10,102         10,138           Membership meetings         2,959         3,877           Post and stationery         7         183           Sundry expenses         12         46           Accountancy         2,000         1,800           Bad debts         43         375           Finance costs         5,733         (6,864)           Finance costs         338         338	Expenditure			4.054		
Membership meetings         2,959         3,877           Post and stationery         7         183           Sundry expenses         12         46           Accountancy         2,000         1,800           Bad debts         43         375           Ifinance costs         5,733         (6,864)           Bank charges         537         338						
Post and stationery     7     183       Sundry expenses     12     46       Accountancy     2,000     1,800       Bad debts     43     375       16,293     17,473       5,733     (6,864)       Finance costs     537     338						
Sundry expenses       12       46         Accountancy       2,000       1,800         Bad debts       43       375         16,293       17,473         5,733       (6,864)         Finance costs       537       338						
Accountancy Bad debts         2,000 43         1,800 375           43         16,293         375           5,733         (6,864)           Finance costs Bank charges         537         338						
43         375           16,293         17,473           5,733         (6,864)           Finance costs         537         338				-		
Interview         Interview <t< td=""><td>Accountancy</td><td>2,000</td><td></td><td>1,800</td><td></td></t<>	Accountancy	2,000		1,800		
5,733         (6,864)           Finance costs         537         338           Bank charges         537         338	Bad debts	43		375		
Finance costs       Bank charges       537       338			16,293		17,473	
Bank charges 537 338			5,733		(6,864)	
·			537		338	
NET PROFIT/(LOSS) 5,196 (7,202)					<u> </u>	
	NET PROFIT/(LOSS)		5,196		(7,202)	

This page does not form part of the statutory financial statements